

## Project Portfolio Management

To remain competitive, utilities need to make the correct critical choices to manage their corporation's business process. **opX's** Project Portfolio Management aids and instructs your utility how to make these decisions, select the best alternatives, and optimize these choices.



The major areas that are considered are financial, customer value, operational, and human resources. **opX** instructs your utility's Information Technology (IT) Department in the use of specific software which facilitates the integration of the 4 areas and gives insight into the ratio of these to produce the optimal project selection. The ability to change the various ratios enables your utility to measure the relative importance of various projects to yield the best results for the budgeted amount of money.

### Benefits

- **A Clear Vision and Strategy**
- **An Overall Mission Statement**
- **A Set of Realistic Expectations**
- **The Ability to Optimize the Projects as the Needs Change**



**opX** will instruct your utility on how to evaluate the impact that each area contributes to produce the optimum goal desired. As your utility needs change, the **opX** Team will train the personnel of the IT department on how to evaluate the impact on various projects. The benefits, costs, risks, and opportunities will be recorded as the ratio of the 4 major areas is changed.

Included in the initial training, **opX** will present the basic concept of the role that project management plays, and the importance of proper scheduling. All aspects, from initiating a project through generating and distributing the final closure reports, will be described.

**opX's** Team will assist in developing a project ranking system that is needed to evaluate the business goals and objectives stated by your utility. Therefore, critical business decisions can be made in a consistent manner based on established measurement systems.

To be effective, and to enlighten awareness of successes and improvements in the major areas, the ranking system will be based on a solid objective analytical approach which will be a measure of the value of the project system selected.

**Additional Information** – for your evaluation of our effective Project Portfolio Management Program more details can be provided on request. In addition, **opX** engineers are willing to visit your facility to present and discuss further aspects of the Program. Please contact us at our website, or you can call/fax us directly.

**opX** Consulting provides a unique combination of operational, organizational and management expertise to deliver improved business management processes, organizational assessments and readiness, operational excellence and future-state performance through the application of industry best practices and technologies. Our firm's services build upon state-of-the-art industry recognized management theories and methods, business processes and technologies, research and developments of leading organizations such as the Project Management Institute, the Balanced Score Card Institute.

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